

Tea Market Report: Sale 15 of the 9th — 10th April, 2018

Fairly good demand for the 129,007 packages (8.43m/kgs) on offer which eased as the sale progressed. 14.65% remained unsold.

The Best BP1s available shed up to USC26 with Brighter varieties irregular and ranged between USC6 - USC12 dearer to easier USC15 - USC22 while Mediums varied between USC10 - USC34 above previous levels to easier by USC5 - USC12 and more as the sale progressed and some lines were neglected. Lower Medium categories held firm to USC24 dearer with Plainer types varying between firm to USC10 dearer to easier by up to USC5.

Best PF1s on offer were discounted by up to USC26 where sold while Brighter categories saw an irregular interest at firm to USC8 dearer to easier by USC2 - USC22 with Medium sorts discounted by USC2 - USC15 and some Invoices remained unsold. Lower Medium types ranged between USC2 dearer to easier by USC4 - USC12 while Plainer varieties saw an irregular interest varying between USC2 - USC6 above last rates to easier by up to USC8.

The Best PDUSTs in the market were the weakest feature and heavily discounted while Brighter sorts shed USC5 - USC18 with Medium categories about steady to USC20 easier and a few lines were neglected. Lower Mediums saw better absorption gaining USC4 - USC18 with Plainer varieties irregular and varied between USC4 - USC20 above last prices to easier by up to USC12.

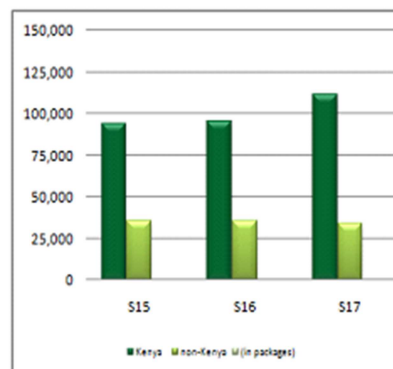
Best DUST1s available were up to USC48

Current and Future Auction Offerings

Country	Sale 15 9 - 10 Apr'18		Sale 15 10 - 11 Apr'17		Sale 16 16 - 17 Apr'18		Sale 17 23 - 24 Apr'18	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	85,780	7,600	83,720	8,160	86,670	8,661	101,320	9,497
Uganda	10,980	5,600	8,734	5,324	9,540	6,434	9,780	6,180
Tanzania	3,080	2,307	1,340	420	4,820	1,500	5,360	1,440
Rwanda	6,880	1,460	4,880	920	6,417	1,880	6,440	1,800
Burundi	3,480	340	2,880	160	3,000	160	2,600	140
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	200	80	500	20	320	0
Mozambique	440	360	0	100	0	0	0	0
Ethiopia	0	700	240	560	0	700	0	0
Reprints	11,560	1,020	6,520	520	10,660	1,520	8,220	1,240
Total	110,640	18,367	101,994	15,724	110,947	19,355	125,820	19,057
		129,007		117,718		130,302		144,877

and more easier while Brighter types held firm to USC24 below previous rates with Mediums irregular and opened at USC2 - USC5 dearer closing up to USC12 easier. Lower Medium categories met good absorption and were firm to USC18 dearer with Plainer varieties firm to USC34 above last prices.

In the Secondary Catalogues BPs were steady while PFs held value. Clean well sorted coloury Fannings were firm while similar DUSTs tended easier. Other Fannings were firm with similar DUSTs steady. BMFs were well absorbed.



CTC Quotations and Highest Prices (USC)

	BP1	PF1	PD	D1
Best	272 - 398	312 - 364	302 - 334	295 - 345
Good	260 - 356	312 - 338	300 - 321	295 - 312
Good Medium	275 - 336	304 - 334	300 - 316	297 - 314
Medium	240 - 306	265 - 306	260 - 300	248 - 304
Lower Medium	158 - 264	164 - 269	190 - 276	210 - 290
Plainer	149 - 206	156 - 238	155 - 250	156 - 260

Pakistan Packers maintained useful support with more enquiries from Yemen, other Middle Eastern countries, Kazakhstan, other CIS nations and Russia. There was more and widespread interest from Egyptian Packers while Afghanistan and Bazaar maintained activity with less support from Sudan and Iran. UK were more selective. Somalia maintained activity at the lower end of the market.

Courtesy- Tea brokers East Africa Limited.